



**Next
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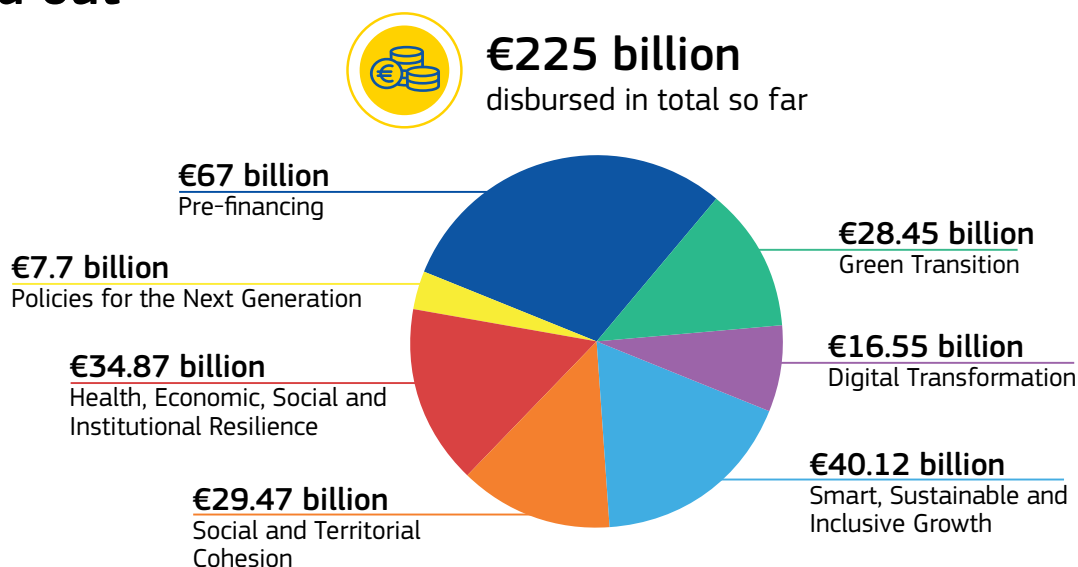
CONTINUING TO DELIVER A LASTING IMPACT ACROSS THE EU

RECOVERY AND RESILIENCE FACILITY - MID-TERM EVALUATION

#NextGenEU | FEBRUARY 2024

- The Recovery and Resilience Facility (RRF) is the centrepiece of the €800 billion NextGenerationEU recovery plan, the EU's plan to emerge stronger from the pandemic, transform our economies and societies, and design a Europe that works for everyone.
- The RRF supports the green and digital transition and social resilience across the EU. It is also crucial for implementing REPowerEU, the EU's response to the energy market disruption caused by Russia's war of aggression against Ukraine.
- Halfway through its lifetime, the RRF continues to make a real difference on the ground across the EU.

Funds flowing towards RRF objectives, projects being rolled out



RRF implementation is picking up

- ▶ **Over 1,150** milestones and targets satisfactorily fulfilled, showcasing tangible results on the ground.
- ▶ Close to **€225 billion** disbursed to date, to support Member States' economies.
- ▶ **€150 billion** in additional support for Member States through new financing for the **REPowerEU** chapters of recovery plans and additional loan support.
- ▶ **27** recovery plans **revised** to maximise their impact, address new challenges and accelerate implementation in 2024.
- ▶ **23 REPowerEU** chapters endorsed by the Council.
- ▶ **18 payment requests** currently under assessment – incl. **over 650 milestones and targets** worth €41 billion. Another **20 payment requests** expected in 2024.
- ▶ Over **€100 billion** in disbursements expected in 2024.
- ▶ **28 million** megawatt hours (MWh) saved in annual primary energy consumption thanks to RRF support.
- ▶ **9 million** people benefitting from protection against floods, wildfires and climate-related natural disasters thanks to the RRF.
- ▶ **8.7 million** people whose education and training efforts have benefitted from the RRF.
- ▶ **308 million** citizens benefitting from new or improved public digital services.
- ▶ **5.6 million** additional houses with internet access provided via very high-capacity networks.
- ▶ **5.8 million** young people aged 15-29 receiving monetary and in-kind support for education, training and employment.

The RRF drives positive change for citizens

- With its large size and quick initial roll-out, the RRF has allowed for an **ambitious EU policy response to the unprecedented economic and social crisis** resulting from the fallout of the COVID-19 pandemic.
- The RRF has contributed to the economic recovery in the EU. As early as Q3 2021, the European economy was back at pre-pandemic levels, and employment was at record levels.

The RRF leads to positive change for businesses

- Substantial investments and reforms under the RRF **support European businesses**, particularly SMEs, helping them to **grow, innovate and improve their competitiveness**.
- Recovery and Resilience Plans (RRPs) of **21 Member States** include measures of **direct support to companies** with more than **€47 billion** earmarked for that purpose until 2026.

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- Through its support for **green and digital transitions**, as well as **social cohesion** measures, the RRF facilitates **sustainable** growth that will positively impact the lives of EU citizens.
- The RRF includes measures enhancing access to **healthcare** services, strengthening **social safety nets**, and promoting **educational opportunities**.

- Almost **2 million companies** have already received monetary or in-kind support.
- Businesses also benefit from wider measures, such as **R&I support, actions to boost skills, financial instruments** for companies, **reforms of the business environment** and **digitalisation of public services**.

Project examples across the six pillars

GREEN TRANSITION



FRANCE: REDUCING THE ENERGY BILL OF THE HOUSEHOLDS

The French RRP invests in energy efficiency:

- ▶ €1.9 billion will support the energy renovation of social housing and the “MaPrimeRenov” subsidy scheme for private housing. Through the RRP, more than 1.5 million households will be supported (of which 750,000 have already received the subsidy) in their energy renovation works.

DIGITAL TRANSITION



SPAIN: DIGITALISATION OF SMES, SUPPORT TO START-UPS AND PROMOTION OF SKILLED WORKFORCE

The Spanish Plan includes measures to future-proof businesses, by addressing digitalisation needs, while supporting start-ups:

- ▶ So far, more than 310,000 companies have benefitted from digitalisation actions, increasing Spanish SME's digital readiness.

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SMART, SUSTAINABLE AND INCLUSIVE GROWTH



PORTUGAL: BOOSTING EU INDUSTRY'S COMPETITIVENESS: MEMBER STATES ARE SCALING UP THE MANUFACTURING CAPACITY OF NET-ZERO-TECH INDUSTRIES

Portugal will support investments in strategic technologies for the climate transition, such as:

- ▶ Solar PV, onshore and offshore wind, electrolysers and fuel cells, sustainable biomethane, batteries and storage, CCS, geothermal energy, grid solutions, by targeting individual companies or projects and supporting the development of manufacturing production capacity.

SOCIAL AND TERRITORIAL COHESION



LITHUANIA: A HIGH-QUALITY AND INCLUSIVE SCHOOL SYSTEM (MILLENNIUM SCHOOL PROGRAMME)

Thanks to the Lithuanian plan, **children will gain better access to high-quality schools regardless of their background**, with:

- ▶ 80% of the Lithuanian municipalities involved across the country.
- ▶ €210 million investment to improve school infrastructure and teachers' skills.

HEALTH, ECONOMIC, SOCIAL AND INSTITUTIONAL RESILIENCE

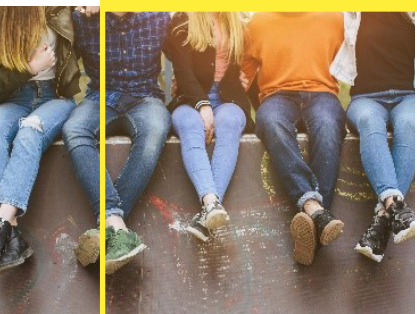


CROATIA: POST-EARTHQUAKE RECONSTRUCTION AND ENERGY EFFICIENCY

To help Croatia **recover from the devastating earthquakes** in 2020, the RRP will:

- ▶ Support rebuilding the city of Zagreb, and its surroundings, as well as the Banovina region.
- ▶ Help to ensure buildings are more resilient to possible future earthquakes.
- ▶ Decrease buildings' energy consumption.

POLICIES FOR THE NEXT GENERATION



FINLAND: OHJAAMO ONE-STOP-SHOPS REACHING OUT FOR THE YOUTH

The RRP supports Finnish youth by:

- ▶ Supporting almost 70 **one-stop-shop youth centres**, or 'Ohjaamo', across Finland, that help Finnish youth in matters related to work, education and everyday life.
- ▶ Strengthening the Ohjaamo network that will receive €6.5 million to hire **additional experts in education, health and social fields**.