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EU**

# Launching the recovery

*A Recovery plan for Europe:*

*The Recovery and Resilience Facility*

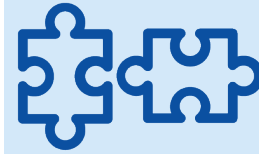
**FINLAND**

*Financial Counsellors Working Party,  
19 October 2021*

# Overview of Finland's RRP



**13** components



**57** measures

**18** reforms and  
**39** investments














**140** Milestones  
& Targets



**€ 2.1 billion**  
in grants

# Assessment summary

 <p>1. <b>Balanced response</b></p> <p><b>A</b></p>	 <p>2. <b>Addresses challenges identified in CSRs</b></p> <p><b>A</b></p>	 <p>3. <b>Growth, resilience and social impact</b></p> <p><b>A</b></p>	 <p>4. <b>Do no significant harm</b></p> <p><b>A</b></p>
 <p>5. <b>Green transition</b></p> <p><b>A</b></p>	 <p>6. <b>Digital transition</b></p> <p><b>A</b></p>	 <p>7. <b>Lasting impact</b></p> <p><b>A</b></p>	 <p>8. <b>Effective monitoring and implementation</b></p> <p><b>A</b></p>
 <p>9. <b>Reasonable and plausible cost estimates</b></p> <p><b>B</b></p>	 <p>10. <b>Robust control systems</b></p> <p><b>A</b></p>	 <p>11. <b>Coherence</b></p> <p><b>A</b></p>	

# Green transition

50% of plan allocated to **climate** objectives

50%

## Key reforms

- Climate Change Act
- Phasing out coal
- Reform energy and transport taxation
- Waste Act reform to promote recycling

## Key investments

- Renewable energy (€318.7m)
- Decarbonising industry (€60m)
- Replacing oil boilers (€70m)
- Electric vehicle charging (€40m)

## DNSH

No measure in the plan harms environmental objectives

# Digital transition

27% of plan allocated to **digital** objectives

27%

## Key investments in public and private sectors

- Digitalisation of rail networks (€85m)
- Broadband connectivity (€50m)
- Boosting competitiveness in SMEs (€30m)
- Cyber security (€10m)

## Key reforms

- Promoting digital skills
- Prevention of money laundering

## Sector-specific investments

- Digitisation of healthcare system (€144.8m)
- R&I in microelectronics, 6G, AI and quantum computing (€25m)

# Resilience

## Labour market

- Reform of the Public Employment Services (Nordic employment model, €90m)
- Integrating the young (€13m) and people with partial work-capacity (€47m)
- Attracting international talent by fast-tracking residence permit procedures' (€20m)

## Education & skills

- Life-long learning (€93m)
- New study places in higher education (15m)



## Health and social care

- Better access to health and social care – 22 welfare areas (€260m)
- Promoting e-health (€100m)
- Supporting cost-effectiveness (€30)

## Competitiveness & growth

- Investment in RDI for twin transition (€267m)
- Supporting tourism, culture and creative sectors (€60m)

# Social impact and equality screening



**Incentives to  
work and attract  
talents**

**Learning and  
upskilling  
opportunities  
for all adults**

**Social and  
territorial  
cohesion**

**Better access to  
health and social  
care**



# Audit and Control – Protection of the EU's financial interests

## Framework to protect against serious irregularities in the use of funds:

- Fraud
- Corruption
- Double funding



## Control and audit systems:

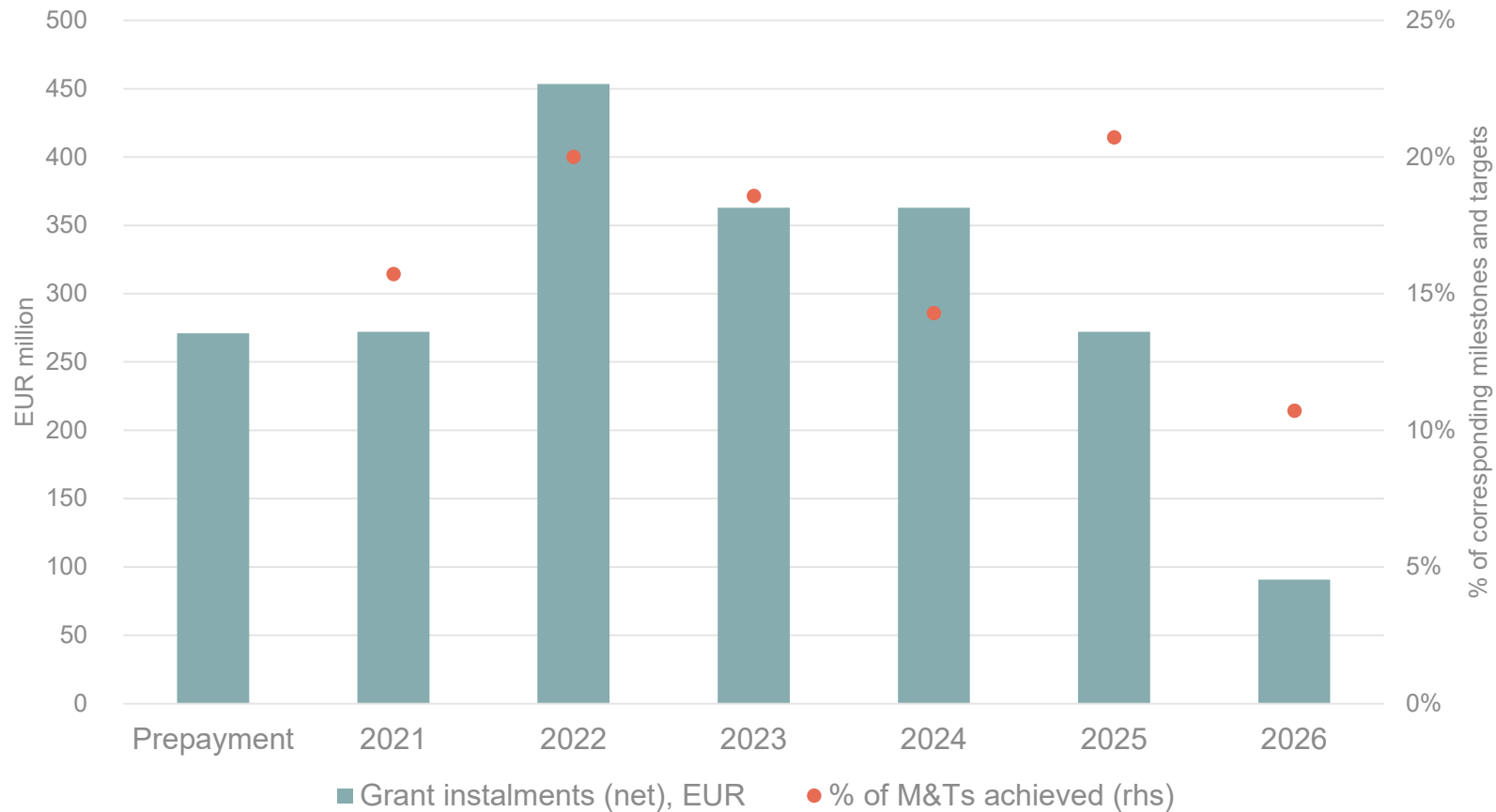
- Adequate processes and structures
- Roles and responsibilities clearly defined
- Coordinating role of the Ministry of Finance

## Milestones and targets:

- Clear and measurable
- Ambitious but realistic
- Robust data collection and verification mechanisms



# Disbursement profile



Source: Commission calculations  
RHS = right hand side

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Thank you